

METHOD AND SYSTEM FOR  
TRAINING TRADERS

Abstract of the Disclosure

10015739-1201  
FOOTNOTES  
[0047] Systems and methods are provided which enable  
5 students to participate in a simulated, electronic  
trading environment. The concept is one where the eSpeed  
rules based system and GUI may be used to educate  
students on the trading of financial products. The  
system may be "live" using real-time information and held  
10 either in a private virtual community (i.e. intra-school)  
or a wider community (i.e. inter-school).

[0048] Fixed rules may be pre-programmed into the  
system or modified/customized by the participants.  
Participants may access the simulation via the Internet  
15 or any applicable method of communicating information  
among more than one computer. The products traded in the  
simulation may include any simulated fixed income  
financial product. However, the simulation may not  
involve trading real financial products where there would  
20 be real financial risks. Simulated trading may be  
compared to real-world trading to create new financial  
products that may be tested and traded in the system.